



U.S. Securities and Exchange Commission

September 17, 2025

Class Deviation for Federal Acquisition Regulation Part 24 in Support of Executive Order on Restoring Common Sense to Federal Procurement (2025-034)

1. **Purpose:** To issue a class deviation to Federal Acquisition Regulation (FAR) Part 24 for purposes of implementing the FAR Council's model deviation text to FAR Part 24.
2. **Effective Date:** This class deviation is effective November 3, 2025 and remains in effect until rescinded or incorporated into the FAR.
3. **Expiration Date:** Expires when incorporated into the FAR or is otherwise rescinded.
4. **Background:** [Executive Order \(E.O.\) 14275 on Restoring Common Sense to Federal Procurement](#) signed April 15, 2025 mandates a comprehensive review and simplification of the Federal Acquisition Regulation.

The FAR is being updated to:

- Eliminate non-statutory language
- Remove redundant or obsolete language
- Enhance clarity through plain language
- Align with the new FAR framework
- Preserve essential governmentwide acquisition standards

This project is referred to as the Revolutionary FAR Overhaul (RFO) initiative. This initiative will make the FAR more concise, understandable, and focused on core procurement requirements.

5. **Summary of Changes.** FAR part 24, Protection of Privacy and Freedom of Information, has been retained with minimal deletions and minor updates made for plain language. No changes were made to provisions or clauses.

The only change of note is section 24.301 is deleted. This section outlined requirements for contractors to provide their employees with privacy training. The content is duplicative as it is already covered in clause 52.224-3.

Statutory requirements and executive directives retained in the RFO FAR part 24 model deviation include, but may not be limited to, the following:

- 5 U.S.C. § 552, as amended, Freedom of Information Act
- 5 U.S.C. § 552a (Pub. L. 93-579), Privacy Act of 1974
- 5 U.S.C. § 574, Confidentiality
- 10 U.S.C. § 3309 and 41 U.S.C. § 4702, Prohibition on Release of Contractor Proposals
- 10 U.S.C. § 3705 and 41 U.S.C. § 3505, Submission of Other Information
- OMB Circular No. A-130, Managing Information as a Strategic Resource

6. Required Action:

- The SEC acquisition workforce shall follow the RFO part 24 model deviation text instead of FAR part 24 as codified at 48 CFR chapter 1. The Council's RFO part 24 model deviation text is available at Acquisition.gov/far-overhaul, and is incorporated into this class deviation.

7. Applicability: This class deviation applies to all SEC procurements.

8. Authority: This class deviation is issued under the authority of Executive Order 14275, OMB Memo M-25-26, 48 CFR 1.4., and RFO FAR 1.304.

9. Point of Contact: If you have any questions, please contact the SEC Office of Acquisitions Policy at Acquisitions-Policy@sec.gov.

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